

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$8,467.70		\$8,467.70
1017.5 - ALLIANCE LEGENDS ICS-721	\$10,757.22		\$10,757.22
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$4,308.85	\$4,308.85
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$70,116.06	\$70,116.06
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,077.14	\$36,077.14
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,054.14	\$18,054.14
Total CASH	<u>\$19,224.92</u>	<u>\$128,556.19</u>	<u>\$147,781.11</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$15.48		\$15.48
Total ACCOUNTS RECEIVABLE	<u>\$369.48</u>		<u>\$369.48</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$407.77		\$407.77
Total OTHER ASSETS	<u>\$407.77</u>	<u>\$0.00</u>	<u>\$407.77</u>
Assets Total	<u>\$20,002.17</u>	<u>\$128,556.19</u>	<u>\$148,558.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$2,519.52		\$2,519.52
2250 - ACCRUED EXPENSES	\$1,104.38		\$1,104.38
Total LIABILITIES	<u>\$6,641.90</u>	<u>\$0.00</u>	<u>\$6,641.90</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$3,807.91)</u>	<u>\$3,723.02</u>	<u>(\$84.89)</u>
Liabilities and Equity Total	<u>\$20,002.17</u>	<u>\$128,556.19</u>	<u>\$148,558.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$14,160.00	\$14,160.00	\$0.00	0.00%	\$33,984.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$3.36	\$0.00	\$3.36	100.00%	\$42.82	\$0.00	\$42.82	100.00%	\$0.00	(\$42.82)
4600 - INTEREST INCOME	\$1.46	\$0.00	\$1.46	100.00%	\$6.72	\$0.00	\$6.72	100.00%	\$0.00	(\$6.72)
<u>Total INCOME</u>	\$2,836.82	\$2,832.00	\$4.82	0.17%	\$14,209.54	\$14,160.00	\$49.54	0.35%	\$33,984.00	\$19,774.46
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,836.82	\$2,832.00	\$4.82	0.17%	\$10,709.54	\$10,660.00	\$49.54	0.46%	\$26,984.00	\$16,274.46
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$339.79	\$247.10	(\$92.69)	(37.51%)	\$593.00	\$253.21
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$339.79	\$247.10	(\$92.69)	(37.51%)	\$723.87	\$384.08
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,104.38	\$1,183.33	\$78.95	6.67%	\$4,713.19	\$5,916.65	\$1,203.46	20.34%	\$14,200.00	\$9,486.81
6310 - LANDSCAPE REPLACEMENT	\$2,069.41	\$0.00	(\$2,069.41)	(100.00%)	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
<u>Total LANDSCAPE</u>	\$3,173.79	\$1,183.33	(\$1,990.46)	(168.21%)	\$11,955.97	\$6,291.65	(\$5,664.32)	(90.03%)	\$14,950.00	\$2,994.03

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$45.68	\$443.70	\$398.02	89.70%	\$1,064.84	\$1,019.16
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$88.74	\$88.74	(100.00%)	\$45.68	\$1,443.70	\$1,398.02	96.84%	\$3,064.84	\$3,019.16
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$77.07	\$134.99	\$57.92	42.91%	\$444.45	\$674.95	\$230.50	34.15%	\$1,619.89	\$1,175.44
7500 - TELEPHONE	\$112.50	\$91.66	(\$20.84)	(22.74%)	\$507.58	\$458.30	(\$49.28)	(10.75%)	\$1,099.92	\$592.34
7900 - WATER/SEWER	\$86.09	\$40.00	(\$46.09)	(115.23%)	\$1,223.98	\$990.00	(\$233.98)	(23.63%)	\$1,746.94	\$522.96
<u>Total UTILITIES</u>	\$275.66	\$266.65	(\$9.01)	(3.38%)	\$2,176.01	\$2,123.25	(\$52.76)	(2.48%)	\$4,466.75	\$2,290.74
Total Expense	\$3,517.41	\$1,588.14	(\$1,929.27)	(121.48%)	\$14,517.45	\$10,698.70	(\$3,818.75)	(35.69%)	\$23,798.46	\$9,281.01
The Legends Operating Net Income	(\$680.59)	\$1,243.86	(\$1,924.45)	(154.72%)	(\$3,807.91)	(\$38.70)	(\$3,769.21)	9,739.56%	\$3,185.54	\$6,993.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$77.46	\$0.00	\$77.46	100.00%	\$223.02	\$0.00	\$223.02	100.00%	\$0.00	(\$223.02)
<u>Total INCOME</u>	\$77.46	\$0.00	\$77.46	100.00%	\$223.02	\$0.00	\$223.02	100.00%	\$0.00	(\$223.02)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
 Total Reserve Income	\$77.46	\$0.00	\$77.46	100.00%	\$3,723.02	\$3,500.00	\$223.02	6.37%	\$7,000.00	\$3,276.98
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	(100.00%)	\$7,064.00	\$7,064.00
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	(100.00%)	\$7,064.00	\$7,064.00
 Reserve Net Income	\$77.46	\$0.00	\$77.46	100.00%	\$3,723.02	(\$32.00)	\$3,755.02	(11,734.44%)	(\$64.00)	(\$3,787.02)
 The Legends Reserve Net Income	\$77.46	\$0.00	\$77.46	100.00%	\$3,723.02	(\$32.00)	\$3,755.02	(11,734.44%)	(\$64.00)	(\$3,787.02)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$42.82
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$6.72
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$2,836.82	\$14,209.54
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$10,709.54
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$339.79
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$339.79
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$4,713.19
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$6,699.10
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$3,173.79	\$11,955.97
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$45.68
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$45.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$444.45
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$507.58
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$1,223.98
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$2,176.01
 <i>Total Expense</i>	 \$3,269.28	 \$1,886.49	 \$4,716.57	 \$1,127.70	 \$3,517.41	 \$14,517.45
 Operating Net Income	 (\$2,173.97)	 \$950.06	 (\$1,876.66)	 (\$26.75)	 (\$680.59)	 (\$3,807.91)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$223.02
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$223.02
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$3,723.02
 Reserve Expense						
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$3,723.02